



STATE OF ALABAMA
Department of Finance
Office of the State Comptroller

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Robert Bentley
Governor

Clinton Carter
Finance Director

Kathleen D. Baxter, PhD, CGFM, CPM
Acting State Comptroller

MEMORANDUM

TO: Probate Judges
State of Alabama

FROM: Clinton Carter *CC*
Director of Finance
Alabama Department of Finance

DATE: February 16, 2017

RE: Small Estate Valuation Per Section 43-2-692(b)(1), Code of Alabama

Section 43-2-692(b)(1), Code of Alabama 1975, as amended, requires the State Finance Director to adjust annually the small estate value prescribed by this code section, to reflect changes in the Consumer Price Index (CPI) and to notify each judge of probate of the value to be used for the purposes of that law during the following twelve months.

The CPI is determined by the Bureau of Labor Standards of the U.S. Department of Labor and reported in several forms. Of the several CPI data bases, the CPI -U before seasonal adjustment, has been selected for the purpose of the adjustment directed by Section 43-2-692(b)(1).

The value of small estates for 2009 was established by the referenced code section as \$25,000. The following CPI-U adjustments have been made:

2010 increased to \$25,410
2011 increased to \$25,791
2012 increased to \$26,616
2013 increased to \$27,175
2014 increased to \$27,583
2015 increased to \$28,024
2016 increased to \$28,052
2017 increased to \$28,417

Because the CPI-U for a calendar year is not published until January of the succeeding year, the adjustment provided will reflect the change for the previous calendar year, but will be effective for twelve months beginning the following March 1. For example, the value of \$28,417 established for 2017 will be used for the period March 1, 2017 through February 28, 2018. The change in value is distributed as soon as possible after the CPI-U is published to provide as much time possible for your office to implement the change before the effective date.

If you have questions related to this matter please contact Jamie D. Jackson at jamied.jackson@comptroller.alabama.gov or (334) 353-1285.

CC/jdj